Advancing STRATEGIC, DISTRICT SCALE
GOLD AND COPPER CAMPS
in the Dominican Republic

Precipitate Gold Corp
TSX.V: PRG  OTCQB: PREIF
www.precipitategold.com
Sep 2020
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Introduction

District-Scale Strategic Land Positions in the Dominican Republic’s Two Most Prospective and Active Gold Mining and Exploration Camps
## Share Structure

<table>
<thead>
<tr>
<th>Trading Symbols</th>
<th>PREIF, PRG.V</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Issued and Outstanding Shares</strong></td>
<td>105.7M</td>
</tr>
<tr>
<td><strong>Fully Diluted Shares</strong> (all Options &amp; Warrants in the money)</td>
<td>118.5M</td>
</tr>
<tr>
<td><strong>Recent Share Price on TSX Venture Exchange</strong></td>
<td>$0.34</td>
</tr>
<tr>
<td><strong>Market Capitalization at $0.37</strong></td>
<td>~$34.0M</td>
</tr>
<tr>
<td><strong>Working Capital</strong> (approx. as at May 31, 2020)</td>
<td>~$2.2M</td>
</tr>
<tr>
<td><strong>Barrick Gold Corp.</strong></td>
<td>12%</td>
</tr>
<tr>
<td><strong>Strategic Metals Ltd.</strong></td>
<td>19.9%</td>
</tr>
<tr>
<td><strong>Management, Founders, Insiders</strong></td>
<td>8%</td>
</tr>
</tbody>
</table>
12 months Stock Chart
## Directors & Management

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
<th>Experience</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adrian Fleming</td>
<td>Chairman, Director</td>
<td>Geologist with 40 years experience. Responsible for discovery of <strong>Underworld Resources’</strong> White Gold deposit. <strong>Underworld bought by Kinross for $139.0M in 2010.</strong> Founding Director of <strong>Northern Empire bought by Coeur Mining for $117.M.</strong> Current Director of multiple resource-focused public companies.</td>
</tr>
<tr>
<td>Jeffrey Wilson</td>
<td>President &amp; CEO, Director</td>
<td>25 years experience in mining sector. Background in IR and finance. Past Director Welcome Opportunities <strong>(purchased by Endeavour Mining 2002)</strong> and involved in the formation of <strong>Silver Quest Res. (bought by New Gold in 2012 for a value of $130.0M)</strong>. Former VP at Geologix Explorations.</td>
</tr>
<tr>
<td>Quinton Hennigh</td>
<td>Director</td>
<td>Economic Geologist (PhD) and CEO of <strong>Novo Resources.</strong> Prior roles with Homestake, Newcrest and Newmont. Led <strong>Gold Canyon’s</strong> exploration at Springpole project near Red Lake, Ontario. Current Director of multiple resource-focused public companies.</td>
</tr>
<tr>
<td>Alistair Waddell</td>
<td>Director</td>
<td>Former President/CEO of <strong>GoldQuest Mining Corp.</strong> Former VP, Greenfields Exploration for <strong>Kinross Gold Corp.</strong> Current President and CEO of <strong>Inflection Resources.</strong></td>
</tr>
<tr>
<td>Lon Shaver</td>
<td>Director</td>
<td>Vice President <strong>Silvercorp Mining.</strong> Former Investment Banker at <strong>Raymond James</strong> and former roles as a sell-side mining analyst, public/private company CFO, and independent consultant providing advisory services to mining clients.</td>
</tr>
<tr>
<td>Michael Moore</td>
<td>VP Exploration</td>
<td>29 years experience including various VMS &amp; Gold systems in Dominican Republic, Canada, United States, Cuba, Ghana, Greenland and Archean nickel-PGM in Nunavut and manto-CRD type systems in Mexico.</td>
</tr>
</tbody>
</table>
Additional Key Personnel

Mr. Mejico Angeles-Lithgow
Advisor

A Dominican national who, until March 2018 held the position of *President and Executive Director of the Barrick-Pueblo Viejo mining operation* in the Dominican Republic, which is the single largest investment in the country’s economic history. Mr. Angeles-Lithgow worked at Barrick-Pueblo Viejo for nearly 11 years, having held the position of Director of Government Affairs before being promoted to President and Executive Director.
Dominican Republic

Unigold
Neita
2.0M oz Au Inferred*

GoldQuest
Romero
2.2M oz Au eq. Indicated
0.25M oz Au eq. Inferred*

Barrick & Goldcorp
Pueblo Viejo
- 13.4M oz Au P&P reserves
- 1.0M oz Au produced 2017
- $4.5B infrastructure investment
- $525/oz all-in sustaining costs

* resource data from various company websites February 2017

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Strategic Land Position
Adjoining Barrick’s Pueblo Viejo

• Largest active gold mining operation in Latin America; top 5 largest in the world

• 13.4 million ounces gold, 74.4 Moz silver, and 298.5 million pounds copper (measured and indicated mineral resource from 169.5 million tons grading 2.46 g/t gold, 13.66 g/t silver and 0.08% copper)*

• 2018 annual production ~ 581,000 ounces gold at $US 623 all-in-sustaining cost per ounce**

• $4.3 billion project infrastructure investment

• Additional $1.0 billion investment announced 2019

• Single largest contributor to Dominican Republic’s economy


***Based on projected annual 2019 production, Barrick website
BARRICK GOLD CORP. can earn a 70% interest by:

- Incurring a minimum of **US$10.0 million in six years** as follows:
  - **US$2.0 million** before the second anniversary, with a **US$1.0 million guaranteed minimum**;
  - **US$3.5 million** in aggregate before the third anniversary;
  - **US$5.0 million** in aggregate before the fourth anniversary;
  - **US$7.0 million** in aggregate before the fifth anniversary; and
  - **US$10.0 million** in aggregate before the sixth anniversary; and
  - Complete a minimum **7,500 metres of drilling** before the sixth anniversary;

- Delivering a qualifying Pre-Feasibility Study before the sixth anniversary
  - Barrick to provide or arrange PRG’s 30% of mine construction finance contribution
Pueblo Grande & Ponton Projects

Pueblo Grande Project
- 9,983 hectares
- 100% PRG
- Barrick Option to Earn 70%

Pueblo Viejo Mine
- Barrick (80%) Newmont (40%)

Ponton Project
- 3,250 hectares
- 100% PRG

Precipitate Gold Properties
- Concession Borders
- Barrick Gold Concession
- Active Mine Site
- Mineral Showing (advanced; early)
- Paved Road
- Community Outline

Map of Pueblo Grande & Ponton Projects, showing key properties and locations.
Pueblo Grande & Ponton Geology

**Pueblo Grande Project**
- 9,983 hectares
- 100% PRG
- Barrick Option to Earn 70%

**Ponton Project**
- 3,250 hectares
- 100% PRG

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Copey Hill Gold Geochem Anomaly

- Robust gold anomaly
- 1,300m x 1,000m
- Two distinct zones of interest
- Rock sample grading 53.0 g/t Au and 43.0 g/t Ag
Copey Hill Rock Sample

Quartz Vein Outcrop
53.0 g/t Au, 43.0 g/t Ag over 0.4 metres
Copey Hill Multi-Element Geochem

- Multi-element soil anomaly
- Epithermal affinities
- Coincidental/overlapping gold, silver, arsenic, mercury, antimony, and thallium

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Ponton Project Highlights

- 1,300m by 1,000m surface soil-rock geochemical anomaly, (gold, silver, arsenic, mercury, antimony and thallium);

- Rock sampling gold values to 53.0 g/t Au and 43.0 g/t Ag, associated with fine grain silica (+/-pyrite) veins, often with boxwork and cockscomb textures;

- Large distinctive areas of white clay argillic alteration;

- Proximal to the Majagual Copper-Gold porphyry system 2.5 km to the northeast;

- Hosted in Los Ranchos Formation volcanics, similar to the host rocks at the Pueblo Viejo Gold Mine located about 35 kilometres to the west; and

- Excellent logistics and road access, with a high-power electrical line bisecting the property.
Juan de Herrera Project

Adjacent to GoldQuest Mining’s Romero Project

Unigold
Neita
2.0M oz Au Inferred*

Romero
La Lechoza
Pueblo Grande

GoldQuest
Romero
2.2M oz Au eq. Indicated
0.25M oz Au eq. Inferred*

Barrick & Goldcorp
Pueblo Viejo
- 13.40M oz Au P&P reserves
- 1.0M oz Au produced 2017
- $4.5B infrastructure investment
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* resource data from various company websites February 2017
GoldQuest’s Romero ~2.5Moz AuEq
7.03M tonnes containing:
840,000 oz Gold
980,000 oz Silver
136M lbs Copper

Several existing and emerging prospective targets warrant ongoing follow-up and possible future drill testing.
Additional Targets Throughout Project

Multiple Geochemical and Geophysical Anomalies

17,000 Soil Samples; 14,000 Scanned with XRF

Significant Base Metal Values Showing VMS Characteristics

Multiple PERMITTED Drill-worthy Targets
Juan de Herrera Project Highlights

- Adjacent to 2.5M oz EqAu deposit at PFS stage Romero Project;
- Prolific mineralized belt with significant under tested exploration potential;
- **Fully permitted for drilling** at ALL prospective Precipitate targets;
- Multiple advanced target areas ready for drilling; extensive geochem, sampling, mapping and geophysics all completed, compiled and evaluated;
- Significant number of prioritized soil samples not yet submitted for assay;
- New Presidential political environment bodes well for mining and opens opportunity to re-active work programs at project.
Positioned for Drilling
Drill Equipment and Inventory

DRILL ACQUISITION

• Up to 5 man-portable drill rigs

• 50% of acquisition costs and ongoing holding costs contributed by GoldQuest Mining

• Retained an experienced in-country crew

• Streamlined costs per metre; no overhead or standby

• Ongoing access to drills for future programs
Summary
Strategic Land Positions Poised for Activation and Drilling

**Pueblo Grande Project (owned 100%):**
- Earn-in Agreement With Barrick Gold Corp. Allowing Barrick to Earn a 70% Interest in Pueblo Grande
  - US$10M Minimum Expenditure Within 6 Years;
  - Minimum 7,500 metres Drilling; and
  - Delivery of Pre-feasibility Study

**Ponton Project (owned 100%):**
- Significant Epithermal Target Area Warranting Ongoing Advancement Toward Drilling
- Conduct Additional Mapping and Sampling to Extend Copey Hill Geochemical Grid
- Conduct Ground Magnetics Over Copey Hill Anomaly (PRG Mag Gear in Country)
- Drill Permit Applications Submitted; Access to in-Country, Company-owned Drills for Low-cost Drilling

**Juan de Herrera Project (owned 100%):**
- Strategically Located Immediately Adjacent to Goldquest Mining’s Romero Project
- Outlook for Romero Permitting Appears to be Improving
- Multiple Advanced and Highly Prospective Drill Targets; Many with Drill Permits
- Potential to Deploy Company-owned Drills to Test Multiple Advanced-staged and Drill-permitted Prospective Targets Areas
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